



**Public Service  
of New Hampshire**

DE 11-082  
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The Northeast Utilities System

**Stephen R. Hall**  
Rate & Regulatory Services Manager

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April 29, 2011



Debra A. Howland  
Executive Director and Secretary  
State of New Hampshire  
Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, New Hampshire 03301-2429

Re: Step Increase for Changes in Net Plant in Service for the Period April 1, 2010 to March 31, 2011

Dear Ms. Howland:

Enclosed for filing with the Commission are an original and six copies of the technical statement and attachments of Robert A. Baumann describing the changes to PSNH's Net Plant in Service from March 31, 2010 to March 31, 2011.

The Settlement Agreement approved by the Commission in Docket No. DE 09-035 (PSNH Distribution Rate Case) provides for a series of projected increases to PSNH's permanent distribution rate level. Under the Settlement, PSNH is required to file financial documentation by April 30 of each year showing the actual changes to Net Distribution Utility Plant between April 1 of the prior year and March 31 of the current year. The projected rate increases are subject to downward revision to the extent that certain financial measurements are not met.

As shown in the enclosed technical statement and attachments, PSNH has calculated the July 1, 2011 step increase to be approximately \$4.4 million, a decrease from the projected step increase specified in the Settlement of \$9.3 million.

PSNH requests that the Commission open a docket to examine the information contained in this filing and issue an order approving PSNH's proposed \$4.4 million annual increase to its distribution rates effective for service rendered on and after July 1, 2011

Sincerely,

Stephen R. Hall  
Rate & Regulatory Services Manager

SRH:kd  
Enclosures  
cc: Meredith A. Hatfield, OCA

